



# percipient

 DATASHEET

## **SAGE INTACCT PROJECT ACCOUNTING**

**Sage Intacct's project accounting software helps you manage your costs and revenue, keep projects on-time, and maintain profitability with deeper insights and on-demand visibility.**

See all of your time, expense, and project data - financial and non-financial - in one place.

Sage intacct's project accounting automates the project accounting processes you need - from tracking costs, time and expenses to managing resources, billing, and revenue recognition.

Generate deep insights that will keep your projects on-track and your business growing profitably.

### **WHY CHOOSE SAGE INTACCT?**

- Save time, move fast
- Always trust the numbers
- Collaborate in real-time
- See the full financial picture
- Automate & streamline processes
- Complete integration
- Future-proof performance

# MUST HAVE FINANCE FEATURES

## TOOLS THAT MAKE A DIFFERENCE

**Dimensions:** Define valid projects, tasks, and more with project-centric information and tag key transactions to see real-time project cost and revenue tracking in the general ledger.

**Custom workflows & grouping:** Define project statuses to create workflows to match the way you work and project types to group similar projects for quicker management.

**Dynamic allocations:** Automatically pick up late changes to timesheets without manual adjustments.

**Multiple approval levels:** Design multiple levels of approval, including expense approval by amount, and automatically email supervisors about approvals, speeding up the reimbursement process.

**Multi-currency reimbursements:** Handle multi-currency expenses and reimbursements, as well as non-reimbursable expenses (company credit cards).

**Drill down & download capabilities:** Drill down into all the details associated with an entry and export a variety of formats to provide more flexible views of information.

**Project profitability tracking:** When used with project tracking, link hours worked and expenses incurred to specific projects, gaining a true picture of a project's margins.

**Time entry rules:** Set business rules such as requiring notes on time entries or setting minimum and maximum daily values.

**Efficient integration:** Simplify billing and revenue recognition with integrated time and expense data.

**Real-time timesheet management:** Quickly find and email users about missing, late, or unapproved timesheets, eliminating inaccuracies that might be affecting the true profitability of your project.

**Task relationships:** Break projects into tasks, budget tasks, and assign resources to tasks, to setup almost any work break-down structure (WBS) you require.

**Cost tracking:** Budget and track all project-related costs with integrated general ledger posting in real-time to get up-to-the-minute visibility into whether a project is staying in budget and greater control over the financial success of a project.

**Varied labour costing:** Support hourly and salaried employee labour costing, as well as cost rate overrides by projects for contractors.

**Multiple time types:** Specify time types for additional granularity in tracking and costing time, such as regular time and overtime.

**Indirect costing:** Improve profitability reporting by automatically allocating and posting indirect costs to projects and using multiple layered cost pools.

**Transaction rules:** Automate project-based calculations for posting to the general ledger and flag timesheet transactions for automatic invoicing.

**Contracts - bill on percent complete:** Billing as the project progresses can bring in cash sooner.

**Automate billable & non-billable data capture:** Minimise revenue leakage and understand total costs of a project.

# MUST HAVE FINANCE FEATURES

**Automated billing:** Support time-and-materials, time and materials to a maximum, or fixed price billing and trigger billing based on milestone, schedule, percentage completion, and project completion.

**Unified billing:** Generate invoices that include times, employee expense, and any other company changes and purchases related to a project. See project summary information right at your fingertips, schedule, or percent complete.

**Flexible invoicing:** Generate consolidated invoices or multiple invoices per project or customer, using custom or preconfigured templates.

**Flexible rates for billing:** Use your choice of multiple, flexible billing rates and price lists by employee, project, item (type of work), or customer.

**Automatic mark-ups:** Ensure profitability by automatically applying a percentage mark-up on any billable transaction.

**Separate billing & revenue recognition:** Improve customer satisfaction with a system that decouples billing from revenue recognition.

**Automated revenue recognition:** Use milestones, schedules, percentage completion, and project completion to drive revenue recognition and gain accurate forecast visibility into a project's impact on revenue.

**Support for schedule modification:** Pause, resume, modify, and cancel in-progress revenue recognition schedules with complete flexibility and accuracy.

**Support for automated revenue WIP or unbilled accounting:** Track revenue work in progress (WIP) for fixed price projects, unbilled accounts receivable, and deferred revenue.

**Task catalogue:** Create project tasks with standardised templates that make it easy to track where things are at every step of the way.

[www.percipient.co.uk](http://www.percipient.co.uk)

# SAGE INTACCT BENEFITS

## One System, Endless Benefits

Sage Intacct provides everything you need from project tracking to employee tie tracking, with full-featured costing and resource management, to billing and revenue recognition solutions. Whether you need to track expenses by projects or tasks, understand the costs around R&D projects that don't get billed, or run billable services projects for clients, Sage Intacct has the right solution for you.

## Start Projects the Right Way

Sage Intacct shows you the true costs of past projects down to the task level, so you can make smarter project bids. It integrates with your CRM system, so you can see what's coming in the pipeline, line up the right people and materials, and turn bids into projects without manual data re-entry.

## Manage Your Resources

Find the right resource for the job, with the right skills and availability, to quickly plan and start your project. Easily identify who's over scheduled and who's on the bench to get accurate insight into resource utilization and efficiency.

## Mind the Delivery Details

Keep projects on track and stakeholders happy. Establish the proper workflows for entering time and expenses and give team members online access to do so. Keep close watch on actuals against estimates. Tag expenses, invoices, and even journal entries to related projects or tasks. And answer questions about things like resources or invoices - without delay.

[info@percipient.co.uk](mailto:info@percipient.co.uk)

# MUST HAVE FINANCE FEATURES

**User-configurable portfolio & detail Gantt charts:** See real-time project operational status in user-configurable Gantt charts with drill-down capability, so you have greater visibility into the resource planning and progress of your projects.

**Talent tracking:** Associate positions, skills, and other criteria with your resources or employees, then quickly identify and assign the right resources to a project by searching by skills, availability, location, and more.

**Comprehensive resource visibility:** Combine employee assignments, out of office, and company holidays to give a complete picture of a project schedule and instantly see the status of resources allocated to a project, task, department, location, or manager, keeping you constantly aware of how resources are being utilised.

**Multi-segment scheduling:** Assign a resource to a task in non-contiguous segments to match up with other project influences, like interdependencies or facility availability.

**Resource budgets:** Set budgets on resources to keep projects within scope.

**Placeholder resources:** Create place-holder resources to generate labour cost estimates where final resource assignments haven't yet been made.

**Configurable routing rules:** Automatically notify managers of pending actions or add T&E report approvals to each manager's dashboard.

**Automatic notification:** Get updated project completion status when project time is approved.

**Project-specific dashboards & reports:** Get up-to-the-minute financial, managerial, and operational reports as soon as timesheets and expenditures are submitted and view current backlogs, project status, and revenue streams.

**Report filters:** Filter or breakout financial reports by projects to better understand profitability by project.

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# SAGE INTACCT BENEFITS

## Save Time on Billing

The Sage Intacct billing automation helps you improve accuracy by generating project invoices in the right format, using the right terms, and for the right amounts, supporting a variety of fixed price and T&M methods. Satisfy both customer expectations and accounting requirements by keeping revenue recognition separate from billing and automatically calculating and posting based on milestones, schedule, or percent complete.

## Give Better Answers, Get Better Ideas

Stay up to date on project performance by consulting a single source with role-specific reports and dashboards. Give clients and colleagues answers about current status, milestones, and invoicing, while providing management insights on revenues, costs, and utilization to improve profit margins.

## FINANCE MADE SIMPLE

Sage Intacct offers a wide range of accounting capabilities, in a modular format that gives each department within your organisation the flexibility to choose the best software applications for its needs.

If you would like to know more about Percipient and how we can help you invest in the right finance technology for your business, call the team on **01606 871332**.

[info@percipient.co.uk](mailto:info@percipient.co.uk)